

**Grand Ledge Area District Library
2024-2025 Proposed Budget**

	Final Actual 2020-2021	Final Actual 2021-2022	Final Actual 2022-2023	Actual as of 4/16/2024 2023-2024	Approved BUDGET 2023-2024	Proposed BUDGET 2024-2025
REVENUE						
PROPERTY TAXES	\$671,128	\$694,555	\$766,939	\$785,580	\$750,000	\$780,000
GRANTS	\$2,598	\$2,213	\$3,100	\$500	\$0	\$0
STATE AID	\$13,305	\$14,923	\$16,253	\$8,312	\$14,000	\$16,200
PENAL FINES	\$36,791	\$32,881	\$34,230	\$36,131	\$30,000	\$30,000
INTEREST INCOME	\$2,395	\$746	\$12,100	\$25,964	\$3,000	\$18,000
OTHER FEES	\$2,583	\$2,364	\$1,897	\$968	\$0	\$0
DONATIONS	\$6,175	\$7,754	\$2,625	\$1,992	\$0	\$0
MISC. REVENUE	\$19,952	\$14,356	\$22,146	\$15,573	\$15,000	\$15,000
REVENUE TOTAL	\$754,926	\$769,792	\$859,289	\$875,021	\$812,000	\$859,200
USE OF FUND BALANCE	\$0	\$80,000	\$0	\$0	\$0	\$0
EXPENSES						
PERSONNEL	\$368,648	\$383,068	\$365,564	\$249,164	\$410,000	\$454,000
FRINGE BENEFITS	\$28,206	\$33,189	\$35,337	\$27,262	\$49,500	\$51,500
SUPPLIES	\$38,215	\$50,882	\$47,085	\$27,250	\$44,750	\$58,000
CONT. SERVICES	\$60,283	\$70,556	\$73,531	\$58,626	\$62,000	\$81,000
OTHER OPERATING	\$45,089	\$52,525	\$55,649	\$45,965	\$53,650	\$58,850
CAPITAL OUTLAY	\$30,165	\$135,188	\$1,068	\$59,110	\$65,000	\$25,000
LIBRARY MATERIALS	\$118,568	\$123,784	\$175,667	\$41,063	\$127,100	\$130,850
EXPENSE TOTAL	\$689,174	\$849,192	\$753,901	\$508,439	\$812,000	\$859,200
NET REV/EXP	\$65,751	\$600	\$105,388	\$366,582	\$0	\$0
FUND BALANCE	as of 4/30/2024					
Capital Repairs	\$170,000					
Technology	\$250,000					
Building Fund	\$250,000					
Unrestricted	\$302,812					
Total	\$972,812					