

**Grand Ledge Area District Library  
2023-2024 Proposed Budget**

|                      | <b>Final<br/>Actual<br/>2019-2020</b> | <b>Final<br/>Actual<br/>2020-2021</b> | <b>Final<br/>Actual<br/>2021-2022</b> | <b>Actual as<br/>of 4/20/2023<br/>2022-2023</b> | <b>Approved<br/>BUDGET<br/>2022-2023</b> | <b>Proposed<br/>BUDGET<br/>2023-2024</b> |
|----------------------|---------------------------------------|---------------------------------------|---------------------------------------|---|--|--|
| <b>REVENUE</b>       |                                       |                                       |                                       |   |  |  |
| PROPERTY TAXES       | \$644,420                             | \$671,128                             | \$694,555                             | \$737,096                                       | \$750,000                                | \$750,000                                |
| GRANTS               | \$3,217                               | \$2,598                               | \$2,213                               | \$2,600   | \$0                                      | \$0                                      |
| STATE AID            | \$12,791                              | \$13,305                              | \$14,923                              | \$8,056   | \$13,000                                 | \$14,000                                 |
| PENAL FINES          | \$50,079                              | \$36,791                              | \$32,881                              | \$34,329  | \$30,000                                 | \$30,000                                 |
| OTHER FEES           | \$2,672                               | \$2,583                               | \$2,364                               | \$1,500   | \$0                                      | \$0                                      |
| INTEREST INCOME      | \$6,276                               | \$2,395                               | \$746                                 | \$2,349   | \$1,000                                  | \$3,000                                  |
| MISC. REVENUE        | \$17,635                              | \$19,952                              | \$14,356                              | \$16,197  | \$10,000                                 | \$15,000                                 |
| DONATIONS            | \$597                                 | \$6,175                               | \$7,754                               | \$1,600   | \$0                                      | \$0                                      |
| <b>REVENUE TOTAL</b> | <b>\$737,687</b>                      | <b>\$754,926</b>                      | <b>\$769,792</b>                      | <b>\$803,727</b>                                | <b>\$804,000</b>                         | <b>\$812,000</b>                         |
| <br>                 |                                       |                                       |                                       |   |  |  |
| USE OF FUND BALANCE  | \$0                                   | \$0                                   | \$80,000                              | \$130,000                                       | \$0                                      | \$0                                      |
| <br>                 |                                       |                                       |                                       |   |  |  |
| <b>EXPENSES</b>      |                                       |                                       |                                       |   |  |  |
| PERSONNEL            | \$359,403                             | \$368,648                             | \$383,068                             | \$282,853                                       | \$405,000                                | \$410,000                                |
| FRINGE BENEFITS      | \$17,675                              | \$28,206                              | \$33,189                              | \$19,959  | \$49,500                                 | \$49,500                                 |
| SUPPLIES             | \$31,962                              | \$38,215                              | \$50,882                              | \$31,850  | \$44,750                                 | \$44,750                                 |
| CONT. SERVICES       | \$51,150                              | \$60,283                              | \$70,556                              | \$45,811  | \$61,000                                 | \$62,000                                 |
| OTHER OPERATING      | \$47,462                              | \$45,089                              | \$52,525                              | \$42,057  | \$52,250                                 | \$53,650                                 |
| CAPITAL OUTLAY       | \$22,988                              | \$30,165                              | \$135,188                             | \$135,188                                       | \$65,000                                 | \$65,000                                 |
| LIBRARY MATERIALS    | \$106,040                             | \$118,568                             | \$123,784                             | \$39,520  | \$126,500                                | \$127,100                                |
| <b>EXPENSE TOTAL</b> | <b>\$636,680</b>                      | <b>\$689,174</b>                      | <b>\$849,192</b>                      | <b>\$597,238</b>                                | <b>\$804,000</b>                         | <b>\$812,000</b>                         |
| <br>                 |                                       |                                       |                                       |   |  |  |
| <b>NET REV/EXP</b>   | <b>\$101,007</b>                      | <b>\$65,751</b>                       | <b>\$600</b>                          | <b>\$336,489</b>                                | <b>\$0</b>                               | <b>\$0</b>                               |
| <br>                 |                                       |                                       |                                       |   |  |  |
| <b>FUND BALANCE</b>  | <b>as of 4/30/2023</b>                |                                       |                                       |   |  |  |
| Capital Repairs      | \$160,000                             |                                       |                                       |   |  |  |
| Technology           | \$250,000                             |                                       |                                       |   |  |  |
| Building Fund        | \$200,000                             |                                       |                                       |   |  |  |
| Unrestricted         | \$257,457                             |                                       |                                       |   |  |  |
| <br>                 |                                       |                                       |                                       |   |  |  |
| <b>Total</b>         | <b>\$867,457</b>                      |                                       |                                       |   |  |  |