

**Grand Ledge Area District Library**  
**2023-2024 Approved Budget**

	<b>Final Actual 2019-2020</b>	<b>Final Actual 2020-2021</b>	<b>Final Actual 2021-2022</b>	<b>Actual as of 4/20/2023 2022-2023</b>	<b>Approved BUDGET 2022-2023</b>	<b>Approved BUDGET 2023-2024</b>
<b>REVENUE</b>						
PROPERTY TAXES	\$644,420	\$671,128	\$694,555	\$737,096	\$750,000	\$750,000
GRANTS	\$3,217	\$2,598	\$2,213	\$2,600	\$0	\$0
STATE AID	\$12,791	\$13,305	\$14,923	\$8,056	\$13,000	\$14,000
PENAL FINES	\$50,079	\$36,791	\$32,881	\$34,329	\$30,000	\$30,000
OTHER FEES	\$2,672	\$2,583	\$2,364	\$1,500	\$0	\$0
INTEREST INCOME	\$6,276	\$2,395	\$746	\$2,349	\$1,000	\$3,000
MISC. REVENUE	\$17,635	\$19,952	\$14,356	\$16,197	\$10,000	\$15,000
DONATIONS	\$597	\$6,175	\$7,754	\$1,600	\$0	\$0
<b>REVENUE TOTAL</b>	<b>\$737,687</b>	<b>\$754,926</b>	<b>\$769,792</b>	<b>\$803,727</b>	<b>\$804,000</b>	<b>\$812,000</b>
USE OF FUND BALANCE	\$0	\$0	\$80,000	\$130,000	\$0	\$0
<b>EXPENSES</b>						
PERSONNEL	\$359,403	\$368,648	\$383,068	\$282,853	\$405,000	\$410,000
FRINGE BENEFITS	\$17,675	\$28,206	\$33,189	\$19,959	\$49,500	\$49,500
SUPPLIES	\$31,962	\$38,215	\$50,882	\$31,850	\$44,750	\$44,750
CONT. SERVICES	\$51,150	\$60,283	\$70,556	\$45,811	\$61,000	\$62,000
OTHER OPERATING	\$47,462	\$45,089	\$52,525	\$42,057	\$52,250	\$53,650
CAPITAL OUTLAY	\$22,988	\$30,165	\$135,188	\$135,188	\$65,000	\$65,000
LIBRARY MATERIALS	\$106,040	\$118,568	\$123,784	\$39,520	\$126,500	\$127,100
<b>EXPENSE TOTAL</b>	<b>\$636,680</b>	<b>\$689,174</b>	<b>\$849,192</b>	<b>\$597,238</b>	<b>\$804,000</b>	<b>\$812,000</b>
<b>NET REV/EXP</b>	<b>\$101,007</b>	<b>\$65,751</b>	<b>\$600</b>	<b>\$336,489</b>	<b>\$0</b>	<b>\$0</b>
<b>FUND BALANCE</b>	<b>as of 4/30/2023</b>					
Capital Repairs	\$160,000					
Technology	\$250,000					
Building Fund	\$200,000					
Unrestricted	\$257,457					
<b>Total</b>	<b>\$867,457</b>					