

**Grand Ledge Area District Library
2022-2023 Approved Budget**

| | Final Actual 2018-2019 | Final Actual 2019-2020 | Final Actual 2020-2021 | Actual as of 4/13/2022 2021-2022 | Amended Approved BUDGET 2021-2022 | Approved BUDGET 2022-2023 | |
|----------------------|---------------------------------------|---------------------------------------|---------------------------------------|---|--|--|-------------|
| REVENUE | | | | | | | |
| PROPERTY TAXES | \$630,961 | \$644,420 | \$671,128 | \$677,977 | \$630,000 | \$750,000 * | 90% |
| GRANTS | \$6,000 | \$3,217 | \$2,598 | \$1,100 | | | 0% |
| STATE AID | \$12,228 | \$12,791 | \$13,305 | \$6,979 | \$12,000 | \$13,000 | 2% |
| PENAL FINES | \$59,962 | \$50,079 | \$36,791 | \$32,881 | \$35,000 | \$30,000 | 5% |
| OTHER FEES | \$3,664 | \$2,672 | \$2,583 | \$1,594 | \$2,000 | \$0 | 0% |
| INTEREST INCOME | \$5,607 | \$6,276 | \$2,395 | \$514 | \$3,000 | \$1,000 | 0% |
| MISC. REVENUE | \$17,520 | \$17,635 | \$19,952 | \$12,904 | \$16,000 | \$10,000 | 2% |
| DONATIONS | \$70 | \$597 | \$6,175 | \$6,008 | \$0 | \$0 | 0% |
| REVENUE TOTAL | \$736,012 | \$737,687 | \$754,926 | \$739,957 | \$698,000 | \$804,000 | 100% |
| | | | | | | | |
| USE OF FUND BALANCE | \$0 | \$0 | \$0 | \$130,000 | \$130,000 | \$0 | |
| | | | | | | | |
| EXPENSES | | | | | | | |
| PERSONNEL | \$372,073 | \$359,403 | \$368,648 | \$282,853 | \$406,350 | \$405,000 | 49% |
| FRINGE BENEFITS | \$14,310 | \$17,675 | \$28,206 | \$19,959 | \$48,500 | \$49,500 | 6% |
| SUPPLIES | \$40,554 | \$31,962 | \$38,215 | \$31,850 | \$47,400 | \$44,750 | 6% |
| CONT. SERVICES | \$64,303 | \$51,150 | \$60,283 | \$45,811 | \$60,580 | \$61,000 | 7% |
| OTHER OPERATING | \$48,804 | \$47,462 | \$45,089 | \$42,057 | \$48,650 | \$52,250 | 6% |
| CAPITAL OUTLAY | \$22,117 | \$22,988 | \$30,165 | \$135,188 | \$133,000 | \$65,000 | 16% |
| LIBRARY MATERIALS | \$117,591 | \$106,040 | \$118,568 | \$39,520 | \$83,500 | \$126,500 | 10% |
| EXPENSE TOTAL | \$679,752 | \$636,680 | \$689,174 | \$597,238 | \$827,980 | \$804,000 | 100% |
| | | | | | | | |
| NET REV/EXP | \$56,260 | \$101,007 | \$65,751 | \$272,719 | \$20 | \$0 | |
| | | | | | | | |
| FUND BALANCE | as of 4/30/2022 | | | | | | |
| Capital Repairs | \$30,000 | | | | | | |
| Technology | \$250,000 | | | | | | |
| Building Fund | \$200,000 | | | | | | |
| Unrestricted | \$334,910 | | | | | | |
| | | | | | | | |
| Total | \$814,910 | | | | | | |

*This revenue is unassured until the passing of the new millage rate