

**Grand Ledge Area District Library  
2020-2021 Approved Budget**

	<b>Final</b>	<b>Final</b>	<b>Approved</b>	<b>Actual</b>	<b>Proposed</b>
	<b>2017-2018</b>	<b>2018-2019</b>	<b>BUDGET</b>	<b>as of 5/15/2020</b>	<b>BUDGET</b>
	<b>2019-2020</b>	<b>2019-2020</b>	<b>2020-2021</b>		
<b>REVENUE</b>					
PROPERTY TAXES	\$610,555	\$630,961	\$595,000	\$631,714	\$620,000
GRANTS	\$0	\$6,000	\$0	\$3,217	\$0
STATE AID	\$11,064	\$12,228	\$10,400	\$6,458	\$11,600
PENAL FINES	\$59,353	\$59,962	\$59,000	\$50,079	\$50,000
OTHER FEES	\$4,153	\$3,664	\$3,500	\$2,601	\$2,000
INTEREST INCOME	\$4,614	\$5,607	\$4,000	\$8,686	\$4,000
MISC. REVENUE	\$18,466	\$17,520	\$16,000	\$17,135	\$16,000
DONATIONS	\$2,860	\$70	\$0	\$519	\$0
USE OF FUND BALANCE	\$0	\$0	\$0	\$0	\$0
<b>TOTAL</b>	<b>\$711,065</b>	<b>\$736,012</b>	<b>\$687,900</b>	<b>\$720,409</b>	<b>\$703,600</b>
<b>EXPENSES</b>					
PERSONNEL	\$357,970	\$372,073	\$415,000	\$286,119	\$430,000
FRINGE BENEFITS	\$14,826	\$14,310	\$33,400	\$13,704	\$36,500
SUPPLIES	\$37,779	\$40,554	\$37,250	\$25,384	\$36,750
CONT. SERVICES	\$47,878	\$64,303	\$65,380	\$44,163	\$62,780
OTHER OPERATING	\$51,082	\$48,804	\$50,790	\$42,386	\$51,540
CAPITAL OUTLAY	\$34,784	\$22,117	\$2,500	\$1,295	\$2,500
LIBRARY MATERIALS	\$115,544	\$117,591	\$83,500	\$41,648	\$83,500
<b>TOTAL</b>	<b>\$659,863</b>	<b>\$679,752</b>	<b>\$687,820</b>	<b>\$454,699</b>	<b>\$703,570</b>
<b>NET REV/EXP</b>	<b>\$51,202</b>	<b>\$56,260</b>	<b>\$80</b>	<b>\$265,710</b>	<b>\$30</b>
<b>FUND BALANCE</b>	<b>as of 4/30/2020</b>				
Capital Repairs	\$150,000				
Technology	\$250,000				
Building Fund	\$150,000				
Unrestricted	\$228,096				
<b>Total</b>	<b>\$778,096</b>				